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[Daily Newsletter related to Profession]
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Most Authentic Newsletter of India

Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws &
SEBI | Insolvency | RBI | Economy & Finance

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Indirect Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBIC” and Government.**

❖ **Now prepare your Form GSTR-3B offline, using the Offline Utility tool.**

[Watch this video at GSTN's YouTube channel Link](#)

❖ Indian Customs continues its efforts to enable services online. Now, SEZ units can check status of integration of their Bills of Entry (DTA Sale) with GSTN, on ICEGATE.

- **Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court**

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	Sudhish P.P. v. State Tax Officer W.P. (C) NO. 15566 OF 2021 AUGUST 4, 2021	Kerala High Court	Court directed assessee to give reply for SCN of confiscation of goods in GST instead of writ. Where assessee was only required to show cause within seven days of notice as to why action under section 130 should not be taken against him, assessee should approach proper officer for making his stand clear and seek audience before him; writ was not proper.
2	Swastik International v. UOI R/SPECIAL CIVIL APPLICATION NO. 6576 OF 2021 FEBRUARY 9, 2022	Gujrat HC	Refund of IGST on exports can't be denied if excess drawback availed was returned to department. Refund of IGST paid cannot be denied on the ground that higher rate of duty drawback was availed when shipping bill has been amended and excess drawback availed was returned to the Department.



ICAI Announcements

- ❖ ICAI's Webinar on "Overview of Accounting Standards for Finalization of Financial statements for FY 2021-22" on 23rd April 2022 from 10:00 am to 12:00 noon.

[More details here](#)



Reserve Bank of India

- ❖ RBI prescribed additional disclosures in Financial Statements- Notes to Accounts of NBFCs.

[Read this notification](#)

- ❖ RBI issues Consolidated Circular for banks on Opening of Current Accounts and CC/OD Accounts by Banks.

[Read this advisory](#)



Economy & Finance

- ❖ Nirmala Sitharaman's latest statement on cryptocurrency tax: Here's why Govt imposed 30% crypto tax, 1% TDS.

[Finance Express Report](#)

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